

Bonnie Claire Project Drills Third Borehole

Adapted from Information by Iconic Minerals Ltd.

Iconic Minerals Ltd. has completed its third deep borehole at the Bonnie Claire Project, in southern Nevada. The borehole BC1801 was drilled to a depth of 1860 feet. It intersected large thicknesses of green, clay-rich sediments, which contained high lithium content. These findings were similar in content to the first two deep



The Bonnie Claire Project site.

boreholes drilled on the project. Harris Exploration Drilling of San Diego, California, completed BC1801, using mud rotary drilling methods. Drilling conditions were difficult, with massive clay horizons deep in the hole. This led management to end the drilling short of the target depth of 2000 feet. Assay and bulk metallurgical samples of the sediments were collected in 20-foot intervals. Samples were exposed to contamination from the drilling mud and injected water, but samples of brine were also collected through the extent of the borehole. Brine samples will be filtered and assayed for lithium and boron to help identify zones which will be targeted for more detailed brine sampling. Once all sediment sample results are received, the company will begin work on an NI 43-101 resource using the three boreholes.

Samples for assay are being securely transported to labs for further analysis. The borehole is being cleaned of drill mud and cased with perforated PVC casing. After allowing the borehole to stabilize, downhole geophysics and brine sampling will be performed, then bulk samples will be shipped to St-Georges Eco-Mining Corp of Montreal, Canada, for further metallurgical testing.

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